AN ORDINANCE

APPROVING A BUDGET ADJUSTMENT FOR \$500.00 IN TRADE AND MARKET DAY SPONSORSHIP MONIES COLLECTED IN FY2009 TO BE USED IN FY 2010.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LEON VALLEY, TEXAS, THAT:

1. The attached and incorporated Mayor and Council Communication **M&C** #04-07-10, as approved on April 20, 2010 contains amendments to the original Budget for the City of Leon Valley, Texas for the Fiscal Year 2010, as approved by the Leon Valley City Council on August 18, 2009 under Ordinance No. 09-040. A true copy of said documents are on file in the office of the City Secretary and made a part hereof by reference, are hereby amended and approved and are ordered filed in the office of the City Secretary.

GENERAL FUND

2. This ordinance shall become effective on and after it's passage, approval and any publication, as provided by law.

PASSED and **APPROVED** this the 20th day of April 2010.

ATTEST:

City Secretary

APPROVED AS TO FORM:

MAYOR AND COUNCIL COMMUNICATION

DATE: April 20, 2010 M&C: # 04-07-10

TO:

MAYOR AND CITY COUNCIL

SUBJECT:

REQUEST FOR APPROVAL OF A BUDGET ADJUSTMENT OF \$500.00 TO

AUTHORIZE TRADE AND MARKET DAY SPONSORSHIPS MONIES

COLLECTED IN FY2009 TO BE USED IN FY2010

PURPOSE

To authorize a budget adjustment of \$500.00 to allow Trade and Market Day (TMD) Sponsorship monies collected in FY2009 to be used in FY2010.

The City of Leon Valley received several sponsorships equal to \$500.00 from local businesses, specifically the Mustang Auto Club and Geraghty Tennis, in support of this community event in the Spring and Summer of FY2009. These Sponsorship monies were not able to be used in FY2009 and now are needed to enhance the events for FY2010.

The following adjustment is proposed:

General Fund

+ \$500.00

S.E.E. IMPACT

Social Equity – These events are held for the social equality and benefit of the residential and business community.

Economic Development – Use of the sponsorship monies will improve the TMD events to attract more visitors to the area which will enhance City business exposure and economic development.

Environmental Stewardship – Recycling opportunities are provided at the TMD events to increase citizen and visitor recycling awareness and to divert recyclables from entering the area landfills.

FISCAL IMPACT

City Secretary

Funding for this budget adjustment of \$500.00 is coming for the General Fund Reserve. These funds were received in FY 2009 from TMD Sponsorships.

APPROVED: DISAPPROVED:
APPROVED WITH THE FOLLOWING AMENDMENTS:
· · · · · · · · · · · · · · · · · · ·
ATTEST: M, Leve